

Farthinghoe Village Hall Financial Report for the year ending 30th June 2018

All in all the financial report makes very good reading.

Hall Hire Income for the year was £7,898, an increase on last year of 55%. Overall income was £12,070, an increase of just over 59%.

Regular bookings increased by 62%, to £5,482.

The total of hours that the hall was used by regular bookings was 509.75 hours.

Events brought in £1,657 double that of last year and that was after contributing £690 to the defibrillator fund.

The 150 club has produced a profit of £1,002. When you think that two years ago, income on this was £484 and the costs were £485, it is a real turnaround.

The revamp of the bookings process and checking on payments has really shown results. Hirers seem to know that we are on top of this and this has helped the payments to come in at the right time.

A process have been developed for deposits taken, and these are now shown in the accounts separately – this makes the refund process much easier to manage and more transparent.

Our regular hirer income now covers the costs of all our core overheads which are all very much controlled by the committee.

To be covering our overheads with just part of our income is a real achievement and of course means that all of our one off bookings, all our events and all other fundraising can contribute entirely to the renovation projects that are planned – big and small.

The full accounts are on the website and can be found here :-

www.farthinghoevillagehall.org/minutes-accounts

As to hard cash, we started the year with £4,625 in the bank and ended it with £9,560 plus £750 in debtors – total of £10,310.

All of the debtors have since paid and just to note that we received in July the grant from South Northants of £487 which starts us off for the new year.

A doubling of the bank account gives us a good start for funds for our projects to come.